

# BAT

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## Scientex Q2 pre-tax profit jumps 68.8pc to RM79.85m

**KUALA LUMPUR:** Scientex Bhd's pre-tax profit for the second quarter ended January 31 2016 (Q216) rose 68.8 per cent to RM79.85 million from RM47.30 million in the same period last year.

Revenue rose to RM545.43 million from RM462.87 million previously, it said in a filing with Bursa Malaysia yesterday.

Scientex said the higher revenue was largely attributed to the manufacturing segment, contributing RM402 million.

"This is due to the higher consumer packaging products in local and export markets and contribution from the newly-acquired Scientex Great Wall Ipoh Sdn Bhd (SGW Ipoh).

"Our focus on affordable property and expansion of consumer packaging operations has enabled us to sustain earnings amid challenges in the property and consumer sectors in both domestic and regional markets," it said.

The group said it remains opti-

mistic that demand for industrial and consumer packaging products for the current year would be sustainable.

Scientex said it would focus on its affordable housing projects in Pasir Gudang, Kulai and Senai as they were expected to be the mainstay for earnings growth.

Its managing director Lim Peng Jin said Scientex's aggressive focus on affordable property sales and continuous expansion of consumer packaging operations had enabled it to sustain earnings in Q216.

He said the company aims to build

upon this commendable performance.

"Scientex is on a higher growth plan to stamp its mark as a leading consumer packaging provider in the coming years.

"We have allocated RM30 million to expand the production capacity of SGW Ipoh by 50 per cent to 18,000 tonnes per annum with new machines expected to be commissioned at year-end," he said. **Bernama**

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**Lim Peng Jin**  
Managing director  
Scientex Bhd