



SCIENTEX BERHAD
Company No. 196801000264 (7867-P)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE EXTRAORDINARY GENERAL MEETING HELD FULLY VIRTUAL THROUGH LIVE STREAMING FROM THE BROADCAST VENUE AT AUDITORIUM, BANGUNAN SCIENTEX, NO. 9, PERSIARAN SELANGOR, SEKSYEN 15, 40200 SHAH ALAM, SELANGOR DARUL EHSAN ON THURSDAY, 17 DECEMBER 2020 AT 12.30 P.M.

YBhg. Tan Sri Dato' Mohd Sheriff bin Mohd Kassim ("the Chairman") chaired the Extraordinary General Meeting ("EGM") of Scientex Berhad ("the Company"). The Chairman called the EGM to order at 12.40 p.m. after the Secretary confirmed the requisite quorum had logged-in at the start of the EGM. The Notice of EGM was taken as read. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions put to vote at the EGM shall be decided by poll voting.

The Company has appointed the independent service provider, Tricor Investor & Issuing House Services Sdn Bhd ("Tricor") as the Poll Administrator to facilitate the poll voting via the remote participation and voting ("RPV") facilities and Asia Securities Sdn Bhd as the independent Scrutineer to verify the poll results. The poll was conducted electronically via the RPV facilities provided by Tricor. The voting session had commenced from 12.30 p.m. until the Chairman announced the end of voting session. The Poll Administrator briefed the shareholders on the online voting procedures through the RPV facilities.

The Chairman briefed the shareholders on the agenda of the EGM and invited the representative of the principal adviser, RHB Investment Bank Berhad to present the details of the Proposals to the shareholders which covered the following areas:-

1. The rationale and the justification for the proposed bonus issue of shares and proposed issue of free warrants (collectively referred hereinafter as "Proposals").
2. The details of the proposed bonus issue of shares - issue size, entitlement and ranking of the bonus shares.
3. The details of the proposed issue of free warrants - issue size, entitlement, exercise price, ranking of the new shares arise from conversion of warrants and the utilisation of proceeds.
4. The salient terms of the warrants – tenure, exercise period, exercise price, participating rights.
5. The effects of the Proposals in terms of earnings, earnings per share, substantial shareholders' shareholdings etc.
6. The timeline of the Proposals.

The Managing Director/Chief Executive Director, Mr Lim Peng Jin had also responded to the shareholders that the exercise price of the warrants will be determined and announced by the Board later.

The poll results were duly verified and confirmed by the independent Scrutineer. Based on the poll results, all the resolutions tabled at the AGM were duly passed by the shareholders.

The Chairman declared the EGM concluded at 1.00 p.m.