

PRESS RELEASE

Scientex to acquire 70% stake in China-based Mintpack for RM101.5 million to expand consumer packaging footprint

- *Establishes strategic entry into China, positioning Group to serve leading domestic consumer brands and multinational corporations*
- *Leverages combined technical expertise and production capabilities to broaden Group's flexible packaging portfolio*
- *Targeted for completion by end-2026; expected to contribute positively to Group earnings in FY2027*

Shah Alam, Malaysia, 29 September 2026 - Global packaging manufacturer and leading property developer **Scientex Berhad** (Scientex, 森德公司, Bloomberg: SCIMK) is expanding its regional market presence by acquiring a 70% equity interest in Hunan Changcheng Mint New Material Technology Co., Ltd. (Mintpack, 长城铭泰), an established flexible packaging enterprise in China, for a cash consideration of RMB167.3 million (approximately RM101.5 million).

The proposed acquisition is undertaken through the Group's wholly-owned subsidiary, Scientex Packaging (Ayer Keroh) Bhd (SPAK), which entered into an Equity Interest Sale and Purchase Agreement. Upon completion, Mintpack will become a 70%-owned unit of SPAK and an indirect subsidiary of Scientex, with the founding management retaining a 30% stake and continuing to contribute to its next phase of growth.

Mintpack brings over four decades of industry expertise and customer trust within China's flexible packaging sector. The company serves premier brand owners across the food and beverage, savoury snacks, condiments, pet food, home and personal care, and beauty segments.

Additionally, its manufacturing base features more than 42,000 square meters of integrated production space. The facility houses automated manufacturing lines with capabilities in high-precision printing, lamination, bag and pouch converting, and specialized finishing.

"Mintpack's experienced leadership and advanced production facility will provide Scientex with a strategic presence in China.

The acquisition enables us to build on Mintpack's established market reach and capture opportunities in China and across the Asia-Pacific market. With our complementary capabilities, we can deliver comprehensive flexible packaging solutions for leading domestic brands and multinational corporations.

A localized base supported by our extensive regional footprint strengthens supply chain resilience. Not only can we extend our global customer partnerships into China, but we can also support the cross-border expansion of regional brands.

We look forward to working closely with Mintpack's management and employees to build long-term value."

**Mr. Lim Peng Jin (林炳仁),
CEO, Scientex Berhad**



The proposed acquisition will be funded through a combination of internally generated funds and bank borrowings. Subject to the fulfilment of conditions precedent, including consents and approvals from relevant authorities, customers, and financiers, the transaction is targeted for completion by the end of 2026. Upon completion, it is expected to contribute positively to the Group's earnings for the financial year ending 31 July 2027 (FY2027).

About Scientex Berhad (森德公司, www.scientex.com.my)

Scientex Berhad (Scientex) is a leading manufacturer in flexible plastic packaging and a prominent developer of quality affordable homes in Malaysia.

Established in 1968, our drive to achieve continuous growth has seen us become one of the world's top manufacturers of stretch film and an integrated flexible plastic packaging producer with a presence across the packaging value chain, from stretch films, base films and printed films to bags and multi-layered flexible plastic packaging solutions used in industrial and consumer packaging.

To date, Scientex has 18 manufacturing plants across Malaysia, Vietnam and the United States of America; as well as sales offices in 9 countries, namely, Australia, Indonesia, Japan, Myanmar, New Zealand, Philippines, Singapore, Thailand and USA. Approximately 70% of its packaging products are exported to over 60 countries worldwide.

Scientex's property arm has township development projects in Pasir Gudang, Kulai, Skudai, Senai, Pulai, Kota Tinggi and Muar (all in Johor), Ayer Keroh, Durian Tunggal, Jasin and Cheng (all in Melaka), Seremban (Negeri Sembilan), Rawang, Kundang Jaya, Jenjarom, Cheras and Bestari Jaya (all in Selangor), Ipoh (Perak), Tasek Gelugor, Sungai Dua and Jawi (all in Penang), as well as Sungai Petani (Kedah). To date, Scientex has delivered RM14.3 billion worth of properties and has projects-in-hand of RM5.7 billion.

Issued for and on behalf of SCIENTEX BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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